



# STUDENTS' NEWSLETTER

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April 2024



*Bridging Opportunities for CMA Members with CPA – Australian Qualifications via the Member Pathway Agreement between CPA Australia LTD and the Institute of Certified Management Accountants of Sri Lanka.*





**EXPANDING HORIZONS FOR CMA MEMBERS: STRENGTHENING ACCESS TO CPA - AUSTRALIAN QUALIFICATIONS THROUGH THE NEW MEMBER PATHWAY AGREEMENT SIGNED BY CPA AUSTRALIA LTD AND THE INSTITUTE OF CERTIFIED MANAGEMENT ACCOUNTANTS OF SRI LANKA.**



It was a momentous occasion on 9th of April 2024 when The Institute of Certified Management Accountants of Sri Lanka and CPA- Australia Ltd. renewed the Member Pathway Agreement.



The Membership Pathway Agreement was signed by the CMA Founder President and the current President Prof. Lakshman R. Watawala on behalf of CMA-Sri Lanka and by the Chief of Global Member Experience, Ms Rowena Buddee, on behalf of CPA- Australia Ltd



Signing of this Agreement, opens ample opportunity to the Members of CPA Australia (ASA, CPA or FCPA) and CMA Sri Lanka, (Associate or Fellow members of the CMA Sri Lanka.). The Pathways Agreement, has opened opportunity members already been qualified from the 2018-2022 CMASL syllabus and members qualifying with the 2023-2027 CMASL new Syllabus.

CPA- Australia will consider each application case by case. Members of the CMA Sri Lanka applying for membership of CPA Australia will have to satisfy CPA Australia's terms and conditions of membership as required.



For this special occasion, of sinning the pivotal Member Pathway Agreement between CPA-Australia Ltd and CMA- Sri Lanka, on behalf of CMA, in addition to the President, Prof. Lakshman R. Watawala, the Vice President Mr. Hennayake Bandara, and Actg. CEO Mr. Kosala Dissanayake, The Council Members Mr. P. Gajendran, Mr. Ruchira Perera, Mr. Asanga Wimalarathne, The Central Bank Nominee to the Council, Mrs. Surekha Ketawala, The Director Examinations Mrs. Madumi Perera Giniaddarage, Consultant- Education Prof. Mangala Fonseka, participated and on behalf of CPA -Australia Ltd other than the Ms Rowena Buddee, Chief of Global Member Experience, Mr. Nicklaus Wee, Regional Head of Emerging Markets CPA, Mr. Don Poh, Business Development Manager, Emerging Markets, Mr. Dinuk Hettiarachchi, CEO RNH Group of Companies, Mr. Dharshan Cooray, Business Development Manager, Sri Lanka Liaison, also participated to the occasion.

The Member Pathways Agreement will no doubt open doors for CMASL members.







**CMA SRI LANKA SIGNS MOU WITH  
BRISTOL INSTITUTE TO OFFER TOP UP  
DEGREE WITH UNIVERSITY OF THE  
WEST OF ENGLAND (UWE),  
BRISTOL-UK.**



The Institute of Certified Management Accountants of Sri Lanka (CMA Sri Lanka) and The Bristol Institute of Business Management inked a significant milestone in the realm of professional education in Sri Lanka paving the way for aspiring professionals to elevate their careers with a prestigious top-up degree from the University of the West of England (UWE), Bristol-UK.



The Bristol Institute of Business Management is a tertiary education institute established in 2019 at No 07, Walukarama Road, Colombo 03, with the aim of providing world-class education in Sri Lanka and making it affordable to prospective students. BIBM is a partner institute of The University of the West of England, Bristol, one of the leading universities in the United Kingdom. At present, the Institute offers postgraduate and undergraduate programmes in Business Administration, Accounting and Finance and Nursing, awarded by The University of the West of England, Bristol (UWE, Bristol).

The Certified Management Accountants of Sri Lanka the national professional management accounting body in Sri Lanka incorporated by an Act of parliament will now provide a dual qualification, a professional qualification, and a university degree with the signing of the Memorandum of Understanding with the Bristol Institute of Business Management to offer the Top Up Degree from the University of the West of England, Bristol-UK (UWE-Bristol, UK).



With the signing of the MOU, students completing the CMA Managerial Level will be eligible for Direct entry into BA (Hons) International Business Management the Top-up program in partnership with the University of the West of England, Bristol- UK (UWE-Bristol, UK).



Students completing the CMA Operational Level with the CABM designation and a minimum of 3 years of working experience to get eligible for the Direct Entry to the Master of Business Administration in partnership with the University of the West of England, Bristol- UK (UWE- Bristol, UK).

Students who successfully complete the CMA Final examination (Strategic Level) will be eligible for direct entry into MSC Accounting and Finance Program in partnership with the University of the West of England Bristol- UK (UWE Bristol, UK)

BIBM students who have completed the MSc Accounting and Finance program in partnership with the University of the West of England, Bristol- UK (UWE -Bristol, UK) will be eligible for exemptions to pursue CMA professional programme.



As we embark on this transformative journey together, we invite all eligible professionals and CMA Sri Lanka students to seize this opportunity to further their education and unlock new possibilities in their careers. With the combined expertise of CMA Sri Lanka, Bristol Institute, and UWE, Bristol-UK, the future looks brighter than ever for those aspiring to reach new heights of success and achievement.



The photograph depicts the exchange of the MOU by Associate Prof. Dr. Ali Najeeb Chief Executive Officer Bristol Institute partnering with University of the West of England (UWE), Bristol-UK with Prof. Lakshman R. Watawala founder President CMA Sri Lanka, joined by Mr. Ruchira Perera Council Member CMA, Mr. Kosala Dissanayake Actg. CEO CMA, Mr. Dilshad Jiffry CEO BIBM, Mr. Abdul Munnim the CFO BIBM, CMA Council Member Mr. P Gajendra, Director Examinations CMA Mrs. Madumi Perera Ginigaddarage, Asst. Manager Administration CMA Mrs. Nishanthi Dissanayake, Mr. Yadhava Prasath Marketing Manager and Ms. Mary Lanshiya the Senior Academic Administrator BIBM